



## **Firsthand Technology Value Fund Discloses Top Holdings**

San Jose, CA, November 7, 2013 –Firsthand Technology Value Fund, Inc. (NASDAQ: SVVC) (the “Fund”), a publicly-traded venture capital fund that invests in technology and cleantech companies, disclosed today that its top five holdings as of October 31, 2013 were Facebook, Twitter, IntraOp Medical, AliphCom, and Sunrun.

- 1. Facebook, Inc. (NASDAQ: FB)** is an online social networking service with more than 1 billion monthly active users worldwide. As of October 31, 2013, the Fund’s investment in Facebook consisted of 600,000 shares of common stock and represented approximately 12.6% of the Fund’s estimated gross assets.\*
- 2. Twitter, Inc.** is an online social networking service that lets users send and receive 140-character messages (“tweets”). As of October 31, 2013, the Fund’s investment in Twitter consisted of 194,000 shares of preferred stock and 812,200 shares of common stock and represented approximately 10.3% of the Fund’s estimated gross assets.\*
- 3. IntraOp Medical, Inc.** is the manufacturer of the Mobetron, a medical device that is used to deliver intra-operative radiation to cancer patients. As of October 31, 2013, the Fund’s investment in IntraOp consisted of 20,300,000 shares of preferred stock and represented approximately 8.5% of the Fund’s estimated gross assets.\*
- 4. AliphCom, Inc.** designs and markets wearable technology and audio devices under the Jawbone brand. As of October 31, 2013, the Fund’s investment in AliphCom consisted of 2,128,005 shares of common stock and represented approximately 4.2% of the Fund’s estimated gross assets.\*

- 5. Sunrun, Inc.** is a leader in solar system financing for residential customers. As of October 31, 2013, the Fund's investment in Sunrun consisted of 674,820 shares of common stock and represented approximately 2.7% of the Fund's estimated gross assets.\*

The Fund also announced that, as of October 31, 2013, estimated gross assets\* of the Fund were approximately \$238 million, or \$26.29 per share, including cash of approximately \$11.90 per share. As of October 31, 2013, the Fund's top five holdings constituted 38.4% of the Fund's estimated gross assets.\* Complete financial statements and a detailed schedule of investments for the period ended June 30, 2013 are available on the Fund's website at [www.firsthandtvf.com](http://www.firsthandtvf.com). Complete financial statements and a detailed schedule of investments for the period ended September 30, 2013 will be available when the Fund files its Form 10-Q in early November.

#### **About Firsthand Technology Value Fund**

Firsthand Technology Value Fund, Inc. is a publicly-traded venture capital fund that invests in technology and cleantech companies. More information about the Fund and its holdings can be found online at [www.firsthandtvf.com](http://www.firsthandtvf.com).

\*Estimated gross assets as of October 31, 2013 represent preliminary total assets of \$225,398,577 as of September 30, 2013 plus the net change in unrealized appreciation/depreciation of publicly-traded securities since September 30, 2013, plus the issuance of SVVC stock in the IntraOp Medical transaction. For the purposes of calculating the percentage of gross assets represented by each investment, the value of each holding is determined by the most recent of: (1) the purchase price, (2) the market value for public securities, less any discounts taken due to restrictions on the stock, or (3) the September 30, 2013 fair value of each security, as determined by our Board of Directors.

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*The Fund is a non-diversified, closed-end investment company that elected to be treated as a business development company under the Investment Company Act of 1940. The Fund's investment objective is to seek long-term growth of capital. Under normal circumstances, the Fund will invest at least 80% of its total assets for investment purposes in technology and cleantech companies.*

*CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: This press release contains "forward-looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will," and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause actual results to materially differ from the Fund's historical experience and its present expectations or projections indicated in any forward-looking statement. These risks include, but are not limited to, changes in economic and political conditions, regulatory and legal changes, technology and cleantech industry risk, valuation risk, non-diversification risk, interest rate risk, tax risk, and other risks discussed in the Fund's filings with the SEC. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. The Fund undertakes no obligation to publicly update or revise any forward-looking statements made herein. There is no assurance that the Fund's investment objectives will be attained. We acknowledge that, notwithstanding the foregoing, the safe harbor for forward-looking statements under the Private Securities Litigation Reform Act of 1995 does not apply to investment companies such as us.*

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